

## Explanation of variances – pro forma

Name of smaller authority: **Swineshead Parish Council**

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,293	25,070				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,518	27,343	13,825	102.27%	YES		50% of 2017/18 was received in 2016/17 to the figure is only showing half of the years precept.
3 Total Other Receipts	20,497	12,757	-7,740	37.76%	YES		£4,550 one off receipt in 17/18 for renovation of Mackays Pit, £750 one off receipt for sale of assets in 17/18, Reduction VAT reclaimed in 18/19 due to decreased in Vatable expenditure.
4 Staff Costs	10,094	9,106	-988	9.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,144	19,740	-13,404	40.44%	YES		£4,550 one of payment made to renovate Mackays Pit in 17/18. £3949 less paid towards street lighting costs as 17/18 contained the cost of changing to part night lighting. £360 saving in 18/19 on payroll and computer costs as Clerk provides these free of charge. £3279 reduction VAT charged in 18/19 due to reduction in Vatable expenditure
7 Balances Carried Forward	25,070	36,324			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,070	36,322				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	148,306		-148,306	100.00%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable