

Explanation of variances – pro forma

Name of smaller authority: **Swineshead Parish Council**
 County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,070	36,324					
2 Precept or Rates and Levies	27,343	30,783	3,440	12.58%	NO		
3 Total Other Receipts	12,757	15,918	3,161	24.78%	YES		£1,000 grant received from local company for an additional defibrillator, £1,1193 grant received for enhancement society for noticeboard at Mackays pit, Additional funding received towards Library of £2569 received in 19/20 Increase in funding £270 received for footpaths as Lincs county Council increased cutting to 3 times per year from 2. Decrease in VAT reclaimed of £1220 in 19/20 as some VAT reclaim not received by year end.
4 Staff Costs	9,106	9,724	618	6.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,740	29,288	9,548	48.37%	YES		£1,300 spent on additional defibrillator (£1000 grant received towards this), £1193 spent on noticeboard (funded by enhancement society), £1,474 expenditure for one off renovation of memorial gardens. Increase in street lighting costs of £3770 due to repair and replacement of street lamps in the village. Increase in VAT costs of £1622 due to increased expenditure
7 Balances Carried Forward	36,324	44,013			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,322	44,012				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	148,306	148,081	-225	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable