

Explanation of variances – pro forma

Name of smaller authority: **Swineshead Parish Council**
 County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,825	65,288				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	33,756	43,640	9,884	29.28%	YES		Due to the increase in streetlighting repairs in 2021-22 of over 13,000 and general costs escalating the budget increase for the precept worked out at just over £10,000
3 Total Other Receipts	19,203	11,392	-7,811	40.68%	YES		in 2021-22 The council received grants & rebates for : £5,000 play area maintenance Grass cutting £647.32 Macey's Pit £516.05
4 Staff Costs	11,981	8,177	-3,804	31.75%	YES		The Council did not have a permanent clerk for a part of the 2022-23 which reduced the wages The temporary clerk in 2021-22 was paid on an hourly basis which worked out more costly. The council now has a permanent Clerk/RFO on a salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,516	28,219	-10,297	26.73%	YES		During 2021/22 emergency repair work was carried out on streetlighting in Swineshead costing £13,654 During 2022/23 The Council office expenditure increased by £1,336.95 Extra bins were purchased and sited £883.50
7 Balances Carried Forward	65,287	83,924			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,288	83,924				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	150,362	151,409	1,047	0.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)